

Amalgamation Update I



On November 1, 2008, Common Wealth Credit Union, Community Savings and Servus Credit Union amalgamated and became Servus Credit Union Ltd. We are pleased to introduce Canada's first province-wide credit union with over 100 locations in 64 communities, all the way from Fort McMurray to Medicine Hat and from Grande Cache to Lloydminster.

With an amalgamation this big, there are bound to be some changes, but we're working hard to keep changes to a reasonable pace throughout the transition. We're taking a "business as usual" approach while we plan for the future.

This means you can continue to conduct your banking as you usually do, without any changes to your accounts, cheques, Member Card® debit card, online banking, or your MasterCard®. We will continue to provide you with the same great service from the same great people at your local branch. Only now we can serve your financial needs at over 100 locations across the province.

Where you will start to see the changes is in the introduction of the Servus name and logo in the locations bearing the Common Wealth or Community Savings name. All cheque orders, MasterCards, Member Card debit cards and replacement cards will be issued with the new Servus name and logo (rest assured that your existing ones will continue to work).

We will be replacing branch signage and merchandising gradually over the next year, with most of the outdoor signage changing in the Spring and Summer of 2009.

What's Changing Now

The following items are changing as of November 1, 2008 to reflect the new Servus name and logo:

- Legal documents such as loan documents
- Corporate stationery such as letterhead and envelopes
- Employee business cards and nametags
- Statement paper

What's Staying the Same

Your day-to-day banking won't be affected by the November 1, 2008 amalgamation date, including your:

- Account numbers
- Banking products and services
- Banking access, including ATMs, cheques, online banking, and telephone banking
- Service fees
- 100% Deposit Guarantee*
- Contact points, including branch locations, email addresses, fax and telephone numbers, and websites

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We will continue to develop new product and service offerings, including a Tax Free Savings Account in January 2009 and the introduction of Chip Card technology to enhance the security of your MasterCards and Member Card debit cards.

We will keep you informed of any upcoming changes and advise you well in advance of any action that you need to take as part of the amalgamation process.

In the meantime, we are still committed to the credit union values that make us unique. We will continue to make decisions locally, support the communities we serve and share our profits with our members.

Member service continues to be our top priority as we move toward complete integration of our new credit union. Each of the three amalgamating partners has a long history of providing superior service and we intend to build on that tradition under our new Servus Credit Union banner.

New Credit Union Highlights

	Servus 2008	Community 2008	Common Wealth 2008	New Credit Union as of Nov. 1, 2008
Members	200,000	110,000	57,000	367,000
Communities	27	25	12	64
Locations	50	32	15	97
Employees	977	625	400	2002
Assets	\$4.6 billion	\$3.1 billion	\$1.8 billion	\$9.5 billion
Profit Share (2007)	\$11.4 million	\$14.4 million	\$7.1 million	\$33 million

* Deposits 100% Guaranteed by the Credit Union Deposit Guarantee Corporation

Ⓜ MasterCard is a registered trademark owned by MasterCard International Incorporated and are used under license.

Ⓜ Member Card is a registered certification mark owned by Credit Union Central of Canada, used under license.

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